

Code	TBC
Company name	Thac Ba Hydropower Joint Stock Company
Date	03/24/2017
Subject	Resolution on the 2017 AGM

Content:

Thac Ba Hydropower Joint Stock Company announced Resolution No.383/2017/NQ.ĐHĐCĐ dated March 24, 2017 as follows:

1. Approving the company's business production result in 2016:
 - Electricity production: 304.40 million kWh
 - Commercial production 299.95 million kWh
 - Total revenue: 266,160,000 dongs
 - Total expenses: 128,455,800 dongs
 - Profit before tax: 137,704,200 dongs
 - Profit after tax: 110,170,400 dongs
2. Approving the report on the company's operation by Supervisory Board
3. Approving the audited financial statements in 2016
4. Approving the profit distribution in 2016:
 - Profit after undistributed corporate income tax the previous year: 1,330,371,710 dongs
 - Increase for undistributed profit after tax (transfer the owner's equity according to the Resolution No.1072/NQ-HĐQT dated June 17, 2016): 149,500,604,577 dongs
 - Increase for undistributed profit after tax in 2013,2014,2015: 5,677,540,383 dongs
 - Decrease for undistributed profit after tax due to not deducting expenses: 52,396,000 dongs
 - Profit after undistributed corporate income tax the previous year after adjustment: 156,456,121,125 dongs
 - Profit after corporate income tax in 2016: 137,704,280,747 dongs
 - Current corporate income tax: 27,533,795,440 dongs
 - Deduction of BODs (non-specialized): 267,024,000 dongs
 - Profit distribution to pay dividends and funds: 266,359,582,432 dongs
 - To pay cash dividends: 127,000,000,000 dongs
 - Reward – Welfare Fund: 3,000,000,000 dongs
 - Remaining profit: 136,359,582,432 dongs
5. Approving the salary fund and the remuneration payment to the BODs & Supervisory Board in 2016 is 1,321,824,000 dongs
6. Approving the salary fund and the remuneration payment to the BODs & Supervisory Board in

2017 is 656,604,000 dongs

7. Approving the selection one of the auditing companies to audit the financial statements in 2017 and 2018 as follows:
 - Vietnam Ernst & Young Ltd.Com
 - Vietnam Deloitte Ltd.Com
 - Vietnam KPMG Ltd.Com
 - Vietnam Princewaterhousecoopers Ltd.Com
8. Approving the company's business production plan in 2017:
 - Electricity production: 350.0 million kWh
 - Commercial production 349.7 million kWh
 - Total revenue: 289,435,900 dongs
 - Total expenses: 137,942,700 dongs
 - Profit before tax: 151,493,200 dongs
 - Profit after tax: 121,194,500 dongs
 - Dividend: over 17.2%
9. Approving the resignation of Mr. Nguyen Quang Thang as member of BODs as from March 17, 2017 and the supplementary election of Mr. Nguyen Van Quyen as member of BODs as from March 17, 2017
10. Approving the resignation of Ms. Vu Thi Kien as member of Supervisory Board as from March 24, 2017
11. Approving the supplementary election of Ms. Tran Nguyen Khanh Linh as Member of Supervisory Board as from March 24, 2017

